

How can SciTax help you and your clients?

SciTax are chartered accountants who solely handle R&D tax credits. Our experts have almost 50 years combined experience in handling such claims. As specialists we offer your clients a comprehensive service using our extensive knowledge of both industry and tax to maximise their claim.

THE R&D TAX CREDIT SCHEME

The research and development (R&D) tax credit scheme was introduced by the government in 2000 to encourage and reward scientific and technological innovation within UK companies.

Since its inception, the relief available has altered over the years. Currently SME businesses can claim up to 21.5p for every £1 spent on R&D activity.

Most, if not all, accountants and business advisors will be aware of R&D tax credits, and have clients that could benefit from the scheme. However, some may not have the resources to assist or the specialist knowledge to ensure their clients achieve the maximum claim.

At SciTax, our team of established technical consultants can help explore all R&D tax credit options available for your clients.

DID YOU KNOW?

- Research and development tax credit claims generally average around **£45,000** each, some companies have recovered six-figure sums.
- Over the years, our experts have successfully recovered in excess of **£70 million** in benefit for our clients.

THE BENEFITS OF PARTNERING WITH SCITAX



Extensive Experience in R&D

- Our consultants have almost 50 years' combined experience in R&D.
- We focus solely on R&D and have worked with claims in a wide variety of industry sectors.



In-depth Knowledge

- Our established technical consultants are up to date with the current R&D legislation.
- We offer a combined skillset of tax knowledge alongside technical understanding of many industries.



Trusted Partner

- We are a firm of Chartered Accountants and work in accordance with ICAEW guidelines.
- We have extensive experience of handling most enquiries.



What are you looking for?

We have experience dealing with claims in a wide range of industry sectors. Some of the most R&D-rich sectors are listed below, however the relief is available to many sectors. Within your client base you should look for any limited companies involved in product, process or software development of a technical nature. The company needs to be undertaking a project which could be creating something new or improving something that already exists. The project needs to overcome specific technological or scientific uncertainties which are not easily solved by a competent professional in the field.

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| Technology & IT Software | Manufacturing | FinTech | Science & Medicine | Environmental & Renewable Energy |
| Agriculture | Architecture & Construction | Food & Beverage | Engineering | |

WHAT OUR PARTNERS SAY...

"We have used the team at SciTax for R&D tax work and advice for a good number of years and have found them to be very professional, reliable and efficient on every occasion. They have achieved excellent results for our clients, and I have no hesitation in providing this reference."

"Being part of the partner programme is brilliant. We have a direct contact and a relationship where we can trust our clients get taken care of and get the same level of service we would provide. We are kept up to date on the process and anything needed from the accounting side can be dealt with directly to save clients time too! We would certainly recommend it."

DID YOU KNOW?

- Tax credits can benefit loss making companies as well as profitable ones.
- You can look back at R&D activities over the last two financial years in order to make a claim.
- A business can still claim R&D tax credits if they received a grant.
- Failed and abortive R&D projects can still be eligible.
- There are two types of R&D relief available - large companies can claim under the RDEC scheme.
- HMRC aim to make payments within 28 days for SME claims.

OUR APPROACH...

- We are adaptable in our approach, working with you in a way that suits your client best.
- We can handle the entire claims process for your client, from engagement through to payment.
- We will only accept work which we believe will lead to a successful claim.
- A dedicated technical specialist at SciTax will keep you up to date on our progress with your client.

YOUR VALUABLE INPUT...

We recognise that you know your client better than we do and, occasionally, we may need your help in gaining information. In most cases, we will require your input in submitting the claim online. In recognition of your role, we also offer a fee-sharing referral scheme in accordance with ICAEW guidelines.



For an initial consultation on how our fee structure works, please call us today on 01629 810222 or email info@SciTax.co.uk.