

The pharmaceutical industry is one of the biggest global industries undertaking research and development. Whilst the manufacture of new drugs is readily associated with R&D, the industry also embraces a wide range of companies including those involved in areas such as specialist testing, protective packaging and medical equipment design. All of these companies could be eligible for an R&D tax claim.



PROJECT EXAMPLES

We have experience in dealing with a wide range of claims within scientific and medical industries, including:

- Development of a new type of pessary specifically related to the assisted reproduction technologies market.
- Creation of a new and substantially more comfortable artificial bladder system for patients with urinary difficulties.
- Development of a compact renal dialysis cleaning unit for hospitals, which was a significant improvement on other products available.
- New technique to improve heart coronary diagnosis by achieving quicker haemostasis in patients without compromising blood flow and thus appreciably improving capabilities in this area.

DO YOU QUALIFY?

The R&D tax credits scheme rewards any company that undertakes work to resolve a 'scientific or technological uncertainty' and in doing so increases the overall knowledge or capability in that field. Qualifying activities may include:

- Development and clinical trials of new drugs.
- Adapting or developing manufacturing processes to specifically meet the requirements for new or improved drugs or medical devices, thereby extending scientific capabilities.
- Development of new or improved testing techniques that advance scientific knowledge.
- Manufacture of innovative or appreciably improved medical devices to enhance patient care significantly.
- Development of new packaging in order to advance areas such as shelf life, temperature storage or sustainability.

What costs can I claim?

- Employee costs (including PAYE costs and pension contributions)
- Subcontractor costs
- Consumable materials
- Energy costs
- Certain specialist equipment

How much can I claim?

The tax relief is generous - up to **21.5% of the qualifying expenditure** for SMEs and 15% for large companies under the **RDEC scheme**. The claim is part of a company's normal Corporation Tax return and applies to the **latest two financial years**.



Why choose SciTax?

As Chartered Accountants with a dedicated focus on Research & Development, we use our specialist knowledge and expertise to investigate your eligibility and compile a claim. Our consultants offer technical expertise of both industry and tax and are up to date with current government legislation, minimising the risk for our clients. **You can be confident we will help maximise your claim.**

Contact us today to find out more: **01629 810222** or email info@SciTax.co.uk