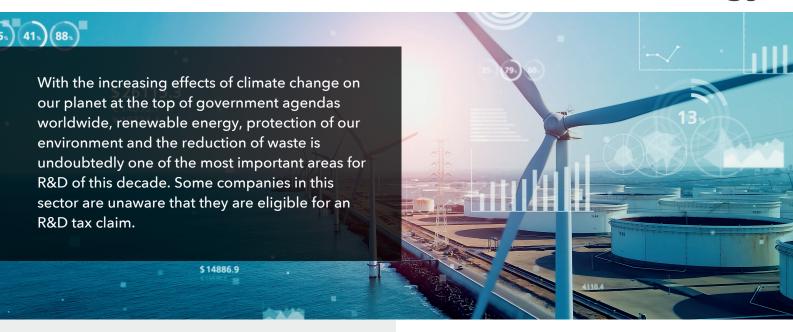


R&D Tax Credits

Environmental & Renewable Energy



PROJECT EXAMPLES

We have experience in dealing with a wide range of claims within the environmental and renewable energy industries, including:

- Advancement of the design of rotor blades for wind turbines resulting in improved reliability and aerodynamic properties, noise efficiency and enhanced structural resistance.
- Design for a hydro-generator with superior capabilities for being placed remotely from the water source, so as to allow far greater flexibility of use.
- Development of a unique, accessible and affordable rechargeable smart battery pack utilising solar energy charging solutions.

DO YOU QUALIFY?

The R&D tax credits scheme rewards any company that undertakes work to resolve a 'scientific or technological uncertainty' and in doing so increases the overall knowledge or capability in that field. Qualifying activities may include:

- Designing and developing more efficient or cheaper solar or wind technology that advances overall capability.
- Recycling of waste to create new or improved products which exceed current performance levels or significantly reduce costs.
- Developing unique processes or products to substantially reduce noise pollution.
- Designing environmentally friendly products or techniques which surpass those readily available.

What costs can I claim?

- Employee costs (including PAYE costs and pension contributions)
- Subcontractor costs
- Consumable materials
- Energy costs
- Certain specialist equipment

How much can I claim?

The tax relief is generous - up to 21.5% of the qualifying expenditure for SMEs and 15% for large companies under the RDEC scheme. The claim is part of a company's normal Corporation Tax return and applies to the latest two financial years.



Why choose SciTax?

As Chartered Accountants with a dedicated focus on Research & Development, we use our specialist knowledge and expertise to investigate your eligibility and compile a claim. Our consultants offer technical expertise of both industry and tax and are up to date with current government legislation, minimising the risk for our clients. **You can be confident we will help maximise your claim.**

Contact us today to find out more: 01629 810222 or email info@SciTax.co.uk

