



With the increasing effects of climate change on our planet at the top of government agendas worldwide, renewable energy, protection of our environment and the reduction of waste is undoubtedly one of the most important areas for R&D of this decade. Some companies in this sector are unaware that they are eligible for an R&D tax claim.

PROJECT EXAMPLES

We have experience in dealing with a wide range of claims within the environmental and renewable energy industries, including:

- Advancement of the design of rotor blades for wind turbines resulting in improved reliability and aerodynamic properties, noise efficiency and enhanced structural resistance.
- Design for a hydro-generator with superior capabilities for being placed remotely from the water source, so as to allow far greater flexibility of use.
- Development of a unique, accessible and affordable rechargeable smart battery pack utilising solar energy charging solutions.

DO YOU QUALIFY?

The R&D tax credits scheme rewards any company that undertakes work to resolve a 'scientific or technological uncertainty' and in doing so increases the overall knowledge or capability in that field. Qualifying activities may include:

- Designing and developing more efficient or cheaper solar or wind technology that advances overall capability.
- Recycling of waste to create new or improved products which exceed current performance levels or significantly reduce costs.
- Developing unique processes or products to substantially reduce noise pollution.
- Designing environmentally friendly products or techniques which surpass those readily available.

What costs can I claim?

- Employee costs (including PAYE costs and pension contributions)
- Subcontractor costs
- Consumable materials
- Energy costs
- Certain specialist equipment

How much can I claim?

The tax relief is generous - up to **21.5% of the qualifying expenditure** for SMEs and 15% for large companies under the **RDEC scheme**. The claim is part of a company's normal Corporation Tax return and applies to the **latest two financial years**.

Why choose SciTax?

As Chartered Accountants with a dedicated focus on Research & Development, we use our specialist knowledge and expertise to investigate your eligibility and compile a claim. Our consultants offer technical expertise of both industry and tax and are up to date with current government legislation, minimising the risk for our clients. **You can be confident we will help maximise your claim.**

Contact us today to find out more: **01629 810222** or email **info@SciTax.co.uk**