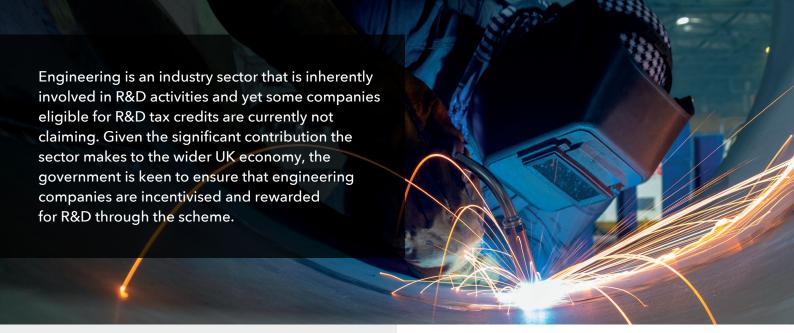


R&D Tax Credits **Engineering**



PROJECT EXAMPLES

We have experience in dealing with a wide range of claims within the engineering industry, including:

- Development of a fully computerised test bed for the road/rail industry exceeding the accuracy of current test assessments.
- Devising an advanced method of de-icing airports which was both environmentally friendly and more cost-effective.
- Development of a high-speed food packing machine capable of being adapted for a wide range of other industry sectors.
- Development of FM antennas with low cost, low power mixed polarisation, where the complex radiation patterns were shaped by parasitic elements.

DO YOU QUALIFY?

The R&D tax credits scheme rewards any company that undertakes work to resolve a 'scientific or technological uncertainty' and in doing so increases the overall knowledge or capability in that field. Qualifying activities may include:

- Creating, trialling and testing new designs or prototypes which result in appreciable advances specific to that sector.
- Greatly enhancing existing products or processes in order to extend overall capabilities in a particular field.
- Streamlining automotive processes by combining existing or new techologies in a unique way.
- Adapting materials for use in different environments using complex techniques.

What costs can I claim?

- Employee costs (including PAYE costs and pension contributions)
- Subcontractor costs
- Consumable materials
- Energy costs
- Certain specialist equipment

How much can I claim?

The tax relief is generous - up to 21.5% of the qualifying expenditure for SMEs and 15% for large companies under the RDEC scheme. The claim is part of a company's normal Corporation Tax return and applies to the latest two financial years.



Why choose SciTax?

As Chartered Accountants with a dedicated focus on Research & Development, we use our specialist knowledge and expertise to investigate your eligibility and compile a claim. Our consultants offer technical expertise of both industry and tax and are up to date with current government legislation, minimising the risk for our clients. **You can be confident we will help maximise your claim.**

Contact us today to find out more: 01629 810222 or email info@SciTax.co.uk

