



Engineering is an industry sector that is inherently involved in R&D activities and yet some companies eligible for R&D tax credits are currently not claiming. Given the significant contribution the sector makes to the wider UK economy, the government is keen to ensure that engineering companies are incentivised and rewarded for R&D through the scheme.

PROJECT EXAMPLES

We have experience in dealing with a wide range of claims within the engineering industry, including:

- Development of a fully computerised test bed for the road/rail industry exceeding the accuracy of current test assessments.
- Devising an advanced method of de-icing airports which was both environmentally friendly and more cost-effective.
- Development of a high-speed food packing machine capable of being adapted for a wide range of other industry sectors.
- Development of FM antennas with low cost, low power mixed polarisation, where the complex radiation patterns were shaped by parasitic elements.

DO YOU QUALIFY?

The R&D tax credits scheme rewards any company that undertakes work to resolve a 'scientific or technological uncertainty' and in doing so increases the overall knowledge or capability in that field. Qualifying activities may include:

- Creating, trialling and testing new designs or prototypes which result in appreciable advances specific to that sector.
- Greatly enhancing existing products or processes in order to extend overall capabilities in a particular field.
- Streamlining automotive processes by combining existing or new technologies in a unique way.
- Adapting materials for use in different environments using complex techniques.

What costs can I claim?

- Employee costs (including PAYE costs and pension contributions)
- Subcontractor costs
- Consumable materials
- Energy costs
- Certain specialist equipment

How much can I claim?

The tax relief is generous - up to **21.5% of the qualifying expenditure** for SMEs and 15% for large companies under the **RDEC scheme**. The claim is part of a company's normal Corporation Tax return and applies to the **latest two financial years**.

Why choose SciTax?

As Chartered Accountants with a dedicated focus on Research & Development, we use our specialist knowledge and expertise to investigate your eligibility and compile a claim. Our consultants offer technical expertise of both industry and tax and are up to date with current government legislation, minimising the risk for our clients. **You can be confident we will help maximise your claim.**

Contact us today to find out more: **01629 810222** or email info@SciTax.co.uk

