



The technology sector is one of the fastest growing sectors in the UK and, as such, is one of the key areas for R&D tax relief. For companies involved in many different aspects of technology, from software and hardware development to artificial intelligence, augmented reality, cloud computing, cyber security and Internet of Things (IoT), R&D lies at the heart of what they do.

PROJECT EXAMPLES

We have experience in dealing with a wide range of claims within the technology, IT and software industries, including:

- Architecture and platform build of an Internet of Things asset management platform with advanced flexibility.
- Development of an innovative analytical platform to capture, process and visualise primary care data in a unique way.
- Development of a complex software process for analysing damage to aerofoil components in jet engines.
- Development of a 16-channel pulse/squarewave distribution amplifier to deliver advanced operating frequency range whilst maintaining accuracy.

DO YOU QUALIFY?

The R&D tax credits scheme rewards any company that undertakes work to resolve a 'scientific or technological uncertainty' and in doing so increases the overall knowledge or capability in that field. Qualifying activities may include:

- Developing state-of-the-art software for new projects or improving the functionality of existing ones through complex techniques.
- Combining two or more existing technologies in a unique way e.g. integrating software with new computer hardware.
- Developing innovative cloud software and tooling systems in a way that extends the boundaries of knowledge in the field.

What costs can I claim?

- Employee costs (including PAYE costs and pension contributions)
- Subcontractor costs
- Consumable materials
- Energy costs
- Certain specialist equipment

How much can I claim?

The tax relief is generous - up to **21.5% of the qualifying expenditure** for SMEs and 15% for large companies under the **RDEC scheme**. The claim is part of a company's normal Corporation Tax return and applies to the **latest two financial years**.

Why choose SciTax?

As Chartered Accountants with a dedicated focus on Research & Development, we use our specialist knowledge and expertise to investigate your eligibility and compile a claim. Our consultants offer technical expertise of both industry and tax and are up to date with current government legislation, minimising the risk for our clients. **You can be confident we will help maximise your claim.**

Contact us today to find out more: **01629 810222** or email info@SciTax.co.uk

