

The importance of a successful manufacturing industry lies at the heart of any economy. Today, more than ever, flexibility in adapting to ever-changing customer requirements is vital for future prosperity. Manufacturers who are trying to develop or improve a product or process, and in doing so are advancing the technology within the field, may qualify for R&D tax credits.

PROJECT EXAMPLES

We have experience in dealing with a wide range of claims within the manufacturing industry, including:

- Development of a range of innovative non-flammable cleaning products for electric vehicles which did not require water use and were unlike any other products currently available.
- Design of an innovative process to provide fire protection for multiple pipe sizes without the need to sleeve or seal individually, so enhancing capabilities in the sector.
- Development of a ground-breaking chilling system to replace conventional gas refrigeration, advancing current technology.
- Development of complex fire-proofing techniques for a new product where no suitable method existed.

DO YOU QUALIFY?

The R&D tax credits scheme rewards any company that undertakes work to resolve a 'scientific or technological uncertainty' and in doing so increases the overall knowledge or capability in that field. Qualifying activities may include:

- Developing new and/or innovative products or appreciably improving existing ones.
- Streamlining manufacturing processes through improved automation by combining new or existing technologies.
- Integrating and testing new materials to improve product performance and manufacturing techniques.
- Developing cutting-edge manufacturing equipment resulting in significantly improved operational processes.

What costs can I claim?

- Employee costs (including PAYE costs and pension contributions)
- Subcontractor costs
- Consumable materials
- Energy costs
- Certain specialist equipment

How much can I claim?

The tax relief is generous - up to **21.5% of the qualifying expenditure** for SMEs and 15% for large companies under the **RDEC scheme**. The claim is part of a company's normal Corporation Tax return and applies to the **latest two financial years**.

Why choose SciTax?

As Chartered Accountants with a dedicated focus on Research & Development, we use our specialist knowledge and expertise to investigate your eligibility and compile a claim. Our consultants offer technical expertise of both industry and tax and are up to date with current government legislation, minimising the risk for our clients. **You can be confident we will help maximise your claim.**

Contact us today to find out more: **01629 810222** or email **info@SciTax.co.uk**