



The food and beverage industry is the UK's largest manufacturing sector. R&D has always played a part in the industry but has increased with heightened awareness of allergies, and greater demand for healthier types of food and drink. Some companies in this sector are eligible for an R&D claim.

PROJECT EXAMPLES

We have experience in dealing with a wide range of claims within the food and beverage industry, including:

- Reducing the level of sodium in a sponge product without compromising shelf life.
- Development of a technologically advanced filling and packing process for bottled water using bottles and closures from a renewable plant source.
- Development of a low-fat dessert without affecting the shelf life.

DO YOU QUALIFY?

The R&D tax credits scheme rewards any company that undertakes work to resolve a 'scientific or technological uncertainty' and in doing so increases the overall knowledge or capability in that field. Qualifying activities may include:

- Development of foods with different properties (e.g. lower fat, less salt) but requiring similar or enhanced shelf life.
- Creation of new machinery and equipment for food production and testing not readily available within the industry.
- Development of new packaging solutions to substantially extend shelf life.

What costs can I claim?

- Employee costs (including PAYE costs and pension contributions)
- Subcontractor costs
- Consumable materials
- Energy costs
- Certain specialist equipment

How much can I claim?

The tax relief is generous - up to **21.5% of the qualifying expenditure** for SMEs and 15% for large companies under the **RDEC scheme**. The claim is part of a company's normal Corporation Tax return and applies to the **latest two financial years**.

Why choose SciTax?

As Chartered Accountants with a dedicated focus on Research & Development, we use our specialist knowledge and expertise to investigate your eligibility and compile a claim. Our consultants offer technical expertise of both industry and tax and are up to date with current government legislation, minimising the risk for our clients. **You can be confident we will help maximise your claim.**

Contact us today to find out more: **01629 810222** or email info@SciTax.co.uk

