



Farming may not conjure up images of an industry at the forefront of R&D and yet British farmers and agricultural related businesses are some of the most innovative in the world, developing new techniques and tools in their quest to improve overall performance in this essential sector. Many in the industry are not necessarily aware that they are eligible for an R&D tax claim.

PROJECT EXAMPLES

We have experience in dealing with a wide range of claims within the agricultural industry, including:

- Development of an instant milk-cooling system to meet the differing complexities of robotic milking machines.
- Creating a unique food additive to reduce digestive problems in livestock.
- Developing a non-till agricultural drill capable of high output whilst working on low organic soils and across uneven and undulating terrain, as well as roads.
- Developing an all-in-one growing sensor and innovative transmission node for Controlled Environment Agriculture.

DO YOU QUALIFY?

The R&D tax credits scheme rewards any company that undertakes work to resolve a 'scientific or technological uncertainty' and in doing so increases the overall knowledge or capability in that field. Qualifying activities may include:

- Initiatives to improve sustainability, reduce environmental impact or enhance soil quality which lead to significant advances in agricultural methods.
- Development or adaption of machinery to improve a function specific to individual farming needs.
- Innovative use of technology and smart software to improve agricultural output.
- Developing and trialling better livestock feed systems.

What costs can I claim?

- Employee costs (including PAYE costs and pension contributions)
- Subcontractor costs
- Consumable materials
- Energy costs
- Certain specialist equipment

How much can I claim?

The tax relief is generous - up to **21.5% of the qualifying expenditure** for SMEs and 15% for large companies under the **RDEC scheme**. The claim is part of a company's normal Corporation Tax return and applies to the **latest two financial years**.

Why choose SciTax?

As Chartered Accountants with a dedicated focus on Research & Development, we use our specialist knowledge and expertise to investigate your eligibility and compile a claim. Our consultants offer technical expertise of both industry and tax and are up to date with current government legislation, minimising the risk for our clients. **You can be confident we will help maximise your claim.**

Contact us today to find out more: **01629 810222** or email info@SciTax.co.uk

