

R&D Tax Credits **Agriculture**



PROJECT EXAMPLES

We have experience in dealing with a wide range of claims within the agricultural industry, including:

- Development of an instant milk-cooling system to meet the differing complexities of robotic milking machines.
- Creating a unique food additive to reduce digestive problems in livestock.
- Developing a non-till agricultural drill capable of high output whilst working on low organic soils and across uneven and undulating terrain, as well as roads.
- Developing an all-in-one growing sensor and innovative transmission node for Controlled Environment Agriculture.

DO YOU QUALIFY?

The R&D tax credits scheme rewards any company that undertakes work to resolve a 'scientific or technological uncertainty' and in doing so increases the overall knowledge or capability in that field. Qualifying activities may include:

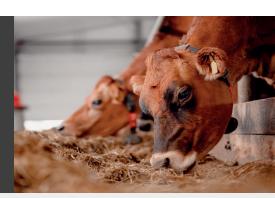
- Initiatives to improve sustainability, reduce environmental impact or enhance soil quality which lead to significant advances in agricultural methods.
- Development or adaption of machinery to improve a function specific to individual farming needs.
- Innovative use of technology and smart software to improve agricultural output.
- Developing and trialling better livestock feed systems.

What costs can I claim?

- Employee costs (including PAYE costs and pension contributions)
- Subcontractor costs
- Consumable materials
- Energy costs
- Certain specialist equipment

How much can I claim?

The tax relief is generous - up to 21.5% of the qualifying expenditure for SMEs and 15% for large companies under the RDEC scheme. The claim is part of a company's normal Corporation Tax return and applies to the latest two financial years.



Why choose SciTax?

As Chartered Accountants with a dedicated focus on Research & Development, we use our specialist knowledge and expertise to investigate your eligibility and compile a claim. Our consultants offer technical expertise of both industry and tax and are up to date with current government legislation, minimising the risk for our clients. **You can be confident we will help maximise your claim.**

Contact us today to find out more: 01629 810222 or email info@SciTax.co.uk

